

Mega Bank Nepal Limited

1st Annual General Meeting : 28th Poush 2068

- ♣ The 1st Annual General Meeting of Mega Bank Nepal Limited held on 12th January 2012 has unanimously elected a 6 member Board of Directors for a period of 4 years.
- ♣ Among the selected Directors, Dr. Duman Thapa represents 'Sagarmatha' group, Mr. Madan Kumar Acharya 'Machhapuchchhre' group, Mr. Gopal Khanal 'Dhaulagiri' group, Professor Dr. Govind Nepal 'Gaurishankar' group, Mr. Bhoj Bahadur Shah 'Annapurna' group and Professor Dr. Madan Kumar Dahal represents 'Kanchanjunga' group. The 1st meeting of the newly reconstituted Board has unanimously elected Professor Dr. Madan Kumar Dahal as the Chairperson for a period of 4 years.
- ♣ The Chairperson conveyed the vision to establish the Bank as one of the leading and model Banks of Nepal within the coming 4 years. He also informed about the plans of extending the scope of the Bank through joint partnership in other countries of South Asia and beyond.
- ♣ Chief Executive Officer Mr. Anil Keshary Shah informed that economic inclusion is the Bank's top priority. He also informed that the Bank is committed to deliver the highest standard of professional banking services through a unique personalized touch covering the entire populace. Those that are already availing banking services and even those not in the banking channel.

- ❧ The Bank promoted by 1219 shareholders from 63 Districts commenced its operations from 7th Shrawan 2067. The Bank's deposit and lending volume at the end of the first financial year was Rs. 5.37 Billion & Rs. 4.82 Billion respectively whereby the Bank earned a net profit of Rs. 24.3 million.
- ❧ During the first 5 months of the current year (FY 2068/69) the Bank has been successful in increasing its deposit by Rs. 2.8 billion to reach Rs. 8.17 billion whereas loans by Rs. 2.6 billion to reach Rs. 7.41 billion. During the same period the Bank has increased its customer base by 12 thousand to exceed the total base by over 42 thousand.
- ❧ With an authorized capital of Rs. 4 billion and issued capital of Rs. 2.33 billion Mega Bank is amongst the largest Bank in Nepal in terms of injected capital.
- ❧ With a vision of providing excellent financial services from 'Halo to Hydro-Plough to Power' the Bank operates with 13 branches with 15 more coming into operations during the FY 2068/69. After this the Bank's network will expand from the east to west with a total of 28 Branches.